



KANISHK STEEL INDUSTRIES LTD

ISO 9001 : 2008

Old No.4, New No.7, Thiru-Vi-Ka III Street, Royapettah High Road,
Mylapore, Chennai - 4. Ph : (044) 4291 9700 Fax : (044) 42919719

CIN No : L27109TN1995PLC067863

E-mail : info@kanishksteels.in



Date: 14th May 2019

Bombay Stock Exchange
25th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.

Dear Sir(s),

Ref: **Scrip Code: 513456** Scrip ID: KANSHST

Sub: **Submission of Audited Financial Results for the quarter/year ended 31st March 2019 under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015**

We are pleased to inform you that the Board of Directors of the Company at their meeting held on 14th May 2019 has considered and approved the Audited Standalone Financial Results for the quarter/year ended 31st March 2019.

We also submit the following documents:

1. Audited Standalone Financial Results for the quarter/ year ended 31st March 2019.
2. Statement of Assets and Liabilities as on 31st March 2019.
3. Auditor's Report by the Statutory Auditors of the Company.
4. Declaration with respect to Audit Report with unmodified opinion to the Audited Financial Results for the year ended 31st March 2019.

Please take on records.

Thanking You,

For **KANISHK STEEL INDUSTRIES LIMITED,**

VISHAL KEYAL,
Chairman and Managing Director



KANISHK STEEL INDUSTRIES LIMITED

Registered Office: B-27(M) & B-27(N), SIPCOT INDUSTRIAL COMPLEX, GUMMIDIPOONDI,
THIRUVALLUR DISTRICT, TAMILNADU-601201

CIN : L27109TN1995PLC067863

www.kanishksteels.in

Ph: (044)42919700

AUDITED FINANCIAL RESULTS FOR THE QUARTER / YEAR ENDED MARCH 31, 2019

Statement of Audited Financial Results for the Quarter / Year ended MARCH 31, 2019

(Rs in Lakhs)

Sl. No.	Particulars	Quarter Ended			Year Ended	
		31-03-2019	31-12-2018	31-03-2018	31-03-2019	31-03-2018
		Audited	Unaudited	Audited	Audited	Audited
1.	Income from operations					
(a)	Gross Sales /Income From Operations	9,958.326	7,867.682	8,569.380	33,028.688	23,738.200
(b)	Other Operating Income	-	-	-	-	-
(c)	Total Income from Operations[(a)+(b)]	9,958.326	7,867.682	8,569.380	33,028.688	23,738.200
(d)	Other income	122.379	59.471	40.490	210.590	117.960
	Total Revenue	10,080.705	7,927.153	8,609.860	33,239.278	23,856.150
2.	Expenses					
(a)	Cost of materials consumed	7,376.772	7,031.364	6,769.640	23,853.116	14,596.170
(b)	Purchase of Stock-in-trade	851.932	557.833	1,040.200	4,206.765	4,520.550
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	372.670	(825.829)	11.970	76.221	(5.590)
(d)	Excise Duty on sales	-	-	0.650	-	264.090
(e)	Employee benefits expense	56.915	35.894	51.370	151.849	148.290
(f)	Finance costs	56.544	83.521	33.800	248.365	238.930
(g)	Depreciation and amortisation expense	20.836	22.468	10.780	86.904	90.840
(h)	Other expenses	1,186.563	865.567	583.020	3,895.150	3,735.730
	Total Expenses	9,922.233	7,770.818	8,501.440	32,518.371	23,589.020
3.	Profit / (Loss) before tax(1-2)	158.472	156.335	108.420	720.907	267.130
	Current Tax	87.487	57.302	41.890	293.599	109.190
	Deferred Tax	-	-	-	-	-
4.	Tax Expenses	87.487	57.302	41.890	293.599	109.190
5.	Net Profit / (Loss) after tax (3-4)	70.985	99.033	66.530	427.308	157.940
6.	Other comprehensive income (net of tax)	(8.126)	-	-	(8.126)	7.280
7.	Total comprehensive Income (After tax) (5-6)	62.859	99.033	66.530	419.182	165.220
8.	Paid-up Equity Share Capital (face value of Rs.10/- each)	2,846.566	2,846.566	2,846.566	2,846.566	2,846.566
9.	Earnings per Share (EPS) (in Rs.) (not annualised)					
(a)	Basic	0.221	0.348	0.234	1.474	0.581
(b)	Diluted	0.221	0.348	0.234	1.474	0.581



For KANISHK STEEL INDUSTRIES LIMITED,

Vishal Keyal

Vishal Keyal
Chairman and Managing Director

Date : 14-05-2019

Place : Chennai

**KANISHK STEEL INDUSTRIES LIMITED**Registered Office: B-27(M) & B-27(N), SIPCOT INDUSTRIAL COMPLEX, GUMMIDIPOONDI,
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Statement of Assets and Liabilities

		(Rs. In Lakhs)	
S.No.	Particulars	As at 31st March 2019	As at 31st March 2018
		Audited	Audited
A	ASSETS		
	1. NON CURRENT ASSETS		
	a. Property, Plant and Equipment	1107.460	1189.364
	b. Capital Work in Progress	355.938	319.588
	c. Goodwill		
	d. Other Intangible Assets		
	e. Financial Assets		
	(i) Investments	230.476	259.487
	(ii) Other Financial Assets	248.407	190.393
	f. Deferred Tax Assets (Net)		
	g. Non Current assets(Net)		
	h. Other Non Current assets	0.000	0.000
	Total Non Current Assets	1942.282	1958.832
	2. CURRENT ASSETS		
	a. Inventories	4832.034	5003.044
	b. Financial Assets		
	(i) Trade Receivables	3062.789	5554.779
	(ii) Cash and Cash Equivalents	25.984	17.369
	(iii) Bank Balances other than (ii) above	435.795	370.281
	(iv) Loans	1360.949	4.175
	(v) Other Financial Assets	0.000	0.000
	c. Other Current Assets	1182.099	543.217
	Total Current Assets	10899.650	11492.865
	Total Assets	12841.932	13451.697
B	EQUITY AND LIABILITIES		
	1. EQUITY		
	a. Equity Share Capital	2846.566	2846.566
	b. Other Equity	2287.617	1873.800
	Total Equity	5134.183	4720.366
	2. LIABILITIES		
	Non Current Liabilities		
	a. Financial Liabilities		
	i) Borrowings	0.000	0.000
	ii)Deferred Tax Liabilities	290.860	285.495
	b. Provisions	41.889	25.971
	c. Other Non-Current Liabilities		
	Total Non Current Liabilities	332.749	311.466
	Current Liabilities		
	a. Financial Liabilities		
	i) Borrowings	1861.263	922.266
	ii) Trade Payables	3969.933	5450.933
	iii) Other Financial Liabilities	180.482	89.992
	b. Provisions	407.688	112.816
	c. Other Current Liabilities	955.635	1843.857
	Total Current Liabilities	7375.000	8419.865
	Total Liabilities	7707.749	8731.331
	Total Equity and Liabilities	12841.932	13451.697

Vivek Koyal



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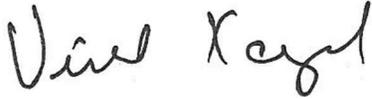
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AUDITED FINANCIAL RESULTS FOR THE QUARTER / YEAR ENDED 31st March, 2019

NOTES

- 1) The above financial results have been reviewed by the Audit Committee of the Board and approved by the Board of Directors at their respective meeting held on May 14, 2019.
- 2) Goods and Service Tax ("GST") which was implemented with effect from July 01, 2017 has not been included in the Revenue from Operations. However, till that date it was inclusive of excise duty and as such figures for the year ended March 31, 2018 are not comparable with the figures of the current year.
- 3) The company mainly operates in Steel Segment only and hence there is no other reportable segment as per INDAS –108 on 'Operating Segments'
- 4) The figures for the quarter ended March 31, 2019 and March 31, 2018 are balancing figures between the audited figures for the full financial year and the year to date figures up to 31st December of the respective financial year.
- 5) The financial results are available on the website of Bombay Stock Exchange and the Company-www.kanishksteels.in
- 6) Figures for the previous periods have been regrouped, wherever necessary, to conform to current periods classification.

For **KANISHK STEEL INDUSTRIES LIMITED,**



VISHAL KEYAL,
Chairman and Managing Director



Place: Chennai
Date: 14-05-2019



Auditors' Report on Standalone Financial Results for the quarter and year ended March 31, 2019

TO THE BOARD OF DIRECTORS OF KANISHK STEEL INDUSTRIES LIMITED

We have audited the accompanying statement of standalone quarterly financial results of **KANISHK STEEL INDUSTRIES LIMITED** ('the Company') for the quarter and year ended March 31, 2019, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the Regulations'), read with circular No: CIR/CFD/FAC/62/2016 dated July 5, 2016 ('the Circular') and has been initiated by us for identification. The financial results for the quarter ended March 31, 2019 have been prepared on the basis of the audited financial statements for the year ended March 31, 2019 and the financial results for the nine months ended December 31, 2018, which were subject to limited review and are the responsibility of the company's management and have been approved by the Board of Directors of the Company

Our responsibility is to express an opinion on these financial results based on our audit of the financial results as at and for the year ended March 31, 2019 and our review of the financial results for the nine month period ended December 31, 2018, which was prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34, "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder, as applicable and other accounting principles generally accepted in India and the relevant requirements of the Regulations.



We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us, these quarterly standalone financial results as well as the year to date results read with notes thereon:

1. are presented in accordance with the requirements of the Regulation read with the Circular in this regard; and
2. gives a true and fair view of the net profit, total comprehensive income and other financial information for the quarter and year ended March 31, 2019.

These financial results include the results for the quarter ended 31st March, being the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto 31st December of the relevant financial year, which were subject to limited review by us as stated in Paragraph 1 above, as required under the Regulations read with the circular in this respect. Our opinion is not modified in respect of this matter.

Chennai
14-05-2019

For Puja Rathi & Associates
Chartered Accountants

(Firm's Registration No. 014457S)

Puja Rathi

Puja Rathi, FCA

Proprietor

(Membership No.064246)





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Date: 14th May 2019

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Dear Sir(s),

Ref: **Scrip Code: 513456** Scrip ID: **KANSHST**

Sub: Declaration with respect to Audit Report with unmodified opinion to the Audited Financial Results for the year ended 31st March 2019.

Pursuant to Regulation 33(3) (d) of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, it is hereby declared that, the Audit Report issued by the Statutory Auditors M/s.Puja Rathi & Associates, Chartered Accountants, Chennai, on the Audited Financial Results for the year ended 31st March 2019 is unmodified.

Please take on records.

Thanking You,

For **KANISHK STEEL INDUSTRIES LIMITED,**

VISHAL KEYAL,
Chairman and Managing Director

